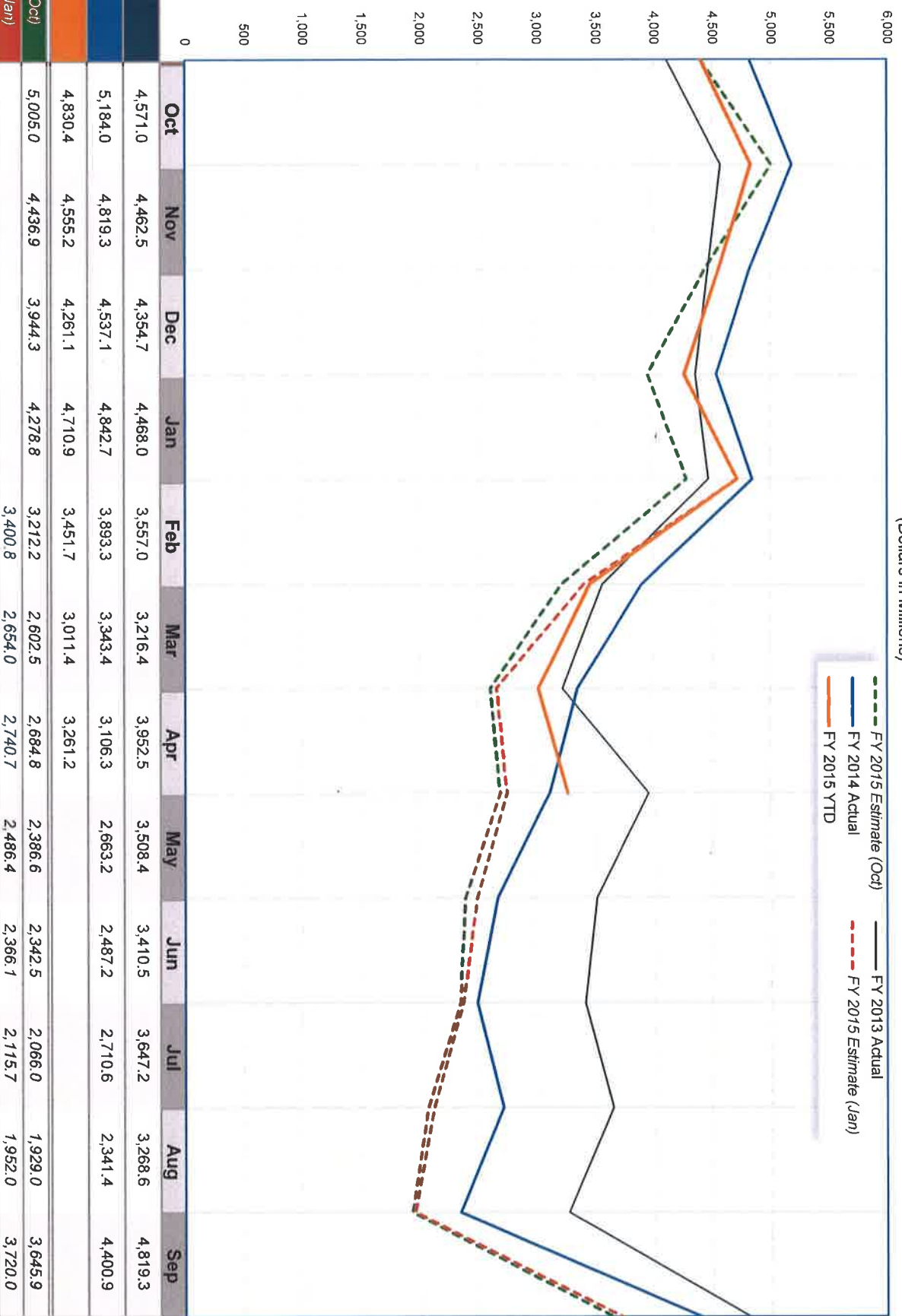


**State of Michigan**  
**FY2013 - FY2014 - FY2015**

**Projected Manageable Common Cash\* Month End Balance as of May 11, 2015**

(Dollars in Millions)



\* The cash on hand and available to the State Treasurer to transfer among the various funds of the State in a manner as to best manage the available cash, maximize short-term investments, and to ensure that State obligations are paid when due. Retirement and Bond Funds may not be used to offset negative balances in other funds. As presented, month end balances are net of warrants outstanding.